

*For Immediate Release*

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## **Partnership Between Real Estate Management Companies Wheelhouse and Elevation Takes Off**

**BENTONVILLE, ARK. (April 3, 2023)** – Wheelhouse Property Management is teaming up with Elevation Real Estate Management to create a dynamic regional property management team in a strategic partnership that merges the two companies. This joining of forces positions both CEO's to better serve residents and allows them to focus on what they are each passionate about.

“Our business is about building community,” said Jake Newell founder of Newell Development and Wheelhouse. “It’s a community effort, working together to curate a place where people love to live and where they feel taken care of, and that’s what our partnership with Elevation provides – a level of care that our residents expect and deserve.”

In 2018, Wheelhouse was founded to manage properties developed by the Newell team, including Depot No. 16, Dunn and Davis Townhomes, The Howard, and The Village, among others in downtown Bentonville and throughout Northwest Arkansas. Wheelhouse Real Estate, the brokerage and sales side of the company, will continue to focus its endeavors on real estate transactions, gearing up for 40+ new townhomes being brought to the downtown Bentonville market by Newell Development in the coming six to eight months.

Elevation, founded in 2017 by Corey Runnells, will assume the property management operations of both companies and there will be no interruptions to lease agreements with residents at any Wheelhouse properties. Elevation puts a huge focus on treating residents and clients with dignity and respect which makes aligning Wheelhouse and Elevation an easy decision.

“The key to Elevation’s success in becoming the premier property management company in Northwest Arkansas is relationships. Jake and I have known each other for 20 years and have established trust that this decision benefits our customers,” said Corey Runnells, founder and CEO of Elevation. He added, “We are always available to help property owners and residents. This partnership allows us a greater chance to build on our vision of creating a community within the rental properties of Northwest Arkansas,” Runnells said.

The partnership is effective as of April 1, 2023.

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**About Newell Development**

Founded in 2013, [Newell Development](#) focuses on developing projects that allow residents to live an active lifestyle and enjoy walkable, bikeable experiences to foster a healthy quality of life, support local businesses and build strong communities. The company has several projects in downtown Bentonville and the Northwest Arkansas region. Follow them on [Facebook](#), [Instagram](#) and [LinkedIn](#).

**About Elevation**

Founded in 2017, [Elevation Real Estate and Management](#) is a dedicated property management firm that is on a mission to provide customer centric services to both its residents and investor clients. Elevation's team focuses on aligning resident and client experiences to maximize value for all. Elevations team believes that every resident deserves to be treated with dignity and respect and it strives to do so. Elevation knows that every client relies on our experience to help create successful investments. The company currently has over 1,600 units under management.